

Inter Vivos Transfer of Shares

Information

Alaska Native Claims Settlement Act (ANCSA)

The ANCSA Amendments of 1987, allows Gwitchyaa Zhee Corporation shareholders who own stock to transfer as an **inter vivos** gift to his/her child, grandchild, great grandchild, niece or nephew, brother or sister.

By law, the recipient of Gwitchyaa Zhee Corporation shares transferred by an **inter vivos** gift must also be a Native or a descendant of a Native who is related to the donor (the shareholder giving the gift of stock) by blood or adoption, and not simply by marriage.

What This Means

You **CAN** Gift To:

- ❖ Child
- ❖ Grandchild
- ❖ Great Grandchild
- ❖ Niece or Nephew
- ❖ Sister or Brother

You **CANNOT** Gift To:

- ❖ Friends
- ❖ Spouse
- ❖ Parents
- ❖ Grandparents
- ❖ Aunts or Uncles

Things to Consider

Giving a gift of Gwitchyaa Zhee Corporation stock is a way to share your Native heritage with loved ones. However, before gifting any of your shares, you must understand the consequences of your decision. Please read and carefully consider the following:

- Once the stock is transferred, dividends associated with the transferred shares will belong to the person who received the shares.
- Voting rights associated with any shares you transfer will belong to the person who received the shares, and you will no longer be entitled to vote those shares.

A “inter vivos gift”
is a voluntary transfer by one living person to another without payment or other consideration.

- **If you give ALL of your shares away, you will no longer be a Gwitchyaa Zhee Corporation shareholder therefore Gwitchyaa Zhee Corporation cannot give you any benefits of being a shareholder.**
- Shares must be given as a true gift. You cannot receive anything of value in exchange for the gift of stock, nor can you be promised anything of value.
- Gifting shares is irrevocable. Once you have gifted stock, you lose all rights to any stock that you gift, and you cannot get the stock back.
- The person receiving the stock has the right to will the stock to anyone he/she may choose. Should that person die without a will, his/her stock would not automatically go back to you. Rather, Gwitchyaa Zhee Corporation is required to distribute the shares to that person's heirs in accordance with the Alaska laws of intestate succession.

This packet contains all of the necessary information and forms to start the gifting process. If you wish to initiate an inter vivos gift of stock, please make sure all required documents are properly completed, executed, and submitted to Gwitchyaa Zhee Corporation. **If any documents are missing, incomplete or improperly executed, we will be unable to proceed with the transfer and your submittal will be returned to you.** Please follow the steps on the next page and any instructions on the accompanying forms. If you have any questions or need additional forms, please contact Gwitchyaa Zhee Corporation Shareholder Records at (907) 452-2288 during regular business hours.

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Instructions

- Step 1.)** The Inter Vivos Transfer of Shares Affidavit must be completed by you, the "donor" of the gift of stock. The Affidavit must be signed in the presence of a notary public.
- Step 2.)** The Affidavit of Identity must be completed by the recipient(s) if they are not already shareholders. If the recipient is a minor please complete the custodian section on back of form.
- Step 3.)** Gwitchyaa Zhee Corporation is authorized to transfer your shares to only certain relatives of yours. In order to establish the relationship between you and the recipient(s) of the gift of stock you must submit a copy of birth certificates for each of *the recipient(s)*. **Gwitchyaa Zhee Corporation accepts copies of birth certificates.**

Step 4.) After completing steps 1-3, please return your documents to Beaver Kwit'chin Corporation or mail them in the enclosed postage paid envelope. **Remember, Gwitchyaa Zhee Corporation cannot process your gift request if ALL forms are not completed and returned to Gwitchyaa Zhee Corporation.** It is your responsibility to provide all required documentation with your Inter Vivos Transfer of Shares Affidavit.

Because transfers are processed in the order in which they are received, please allow approximately three (3) to four (4) weeks from the date upon which Beaver Kwit'chin Corporation receives all of the required documentation for your gifting transfer to be completed.

Example of Transfer Situations and Required Birth Certificates

Gift to Child

- Your child's birth certificate

Gift to Grandchild

- Your child's birth certificate; and
- Your grandchild's birth certificate

Gift to a Great Grandchild

- Your child's birth certificate; and
- Your grandchild's birth certificate; and
- Your great grandchild's birth certificate

Gift to a Niece or Nephew

- Your birth certificate; and
- Your brother/sister's birth certificate; and
- Your niece/nephew's birth certificate

Gift to a Sister or Brother

- Your birth certificate
- Your sister/brother's certificate